TRENTON STATE COLLEGE CORPORATION

Board of Directors

Meeting Minutes
Tuesday, May 11, 2010
Loser Hall, Room 201
8:00 a.m.

Present: Joseph Vales, Chair, Scott Allen (via phone) Patrice Coleman-Boatwright, Curt Heuring, Brenda Leake, Gayle Matthei-Meredith (via phone), Rodney Thompson

Not Present: Corey Dwyer, Anne LaBate, Thomas Little Recorder: R. Richards

I. Announcement of Compliance

It is hereby announced and recorded that the requirements of the Open Public Meeting Act as to proper notification of time and place of meeting have been satisfied.

The Open Public Meetings Act, or Sunshine Law, requires that the Board notify the public of impending meetings, and that it conduct those meetings in public. While the law does not require public participation in those meetings, the Board of Directors welcomes input from the college community and the general public.

The announcement of meetings is published in the Times of Trenton and the Trentonian. The announcement states that individuals who wish a copy of the agenda may request same by calling (609) 771-3312. The agenda is placed on the bulletin board on the second floor of Green Hall, opposite room 207, 48 hours prior to the meeting.

The Board approved procedures to be observed by the Trenton State College Corporation Board of Directors in conducting its public meetings. Requests to speak to agenda items are to be registered at least 24 hours in advance of the public meeting. Requests to speak to other items relevant to the Board's powers and duties must be submitted in writing at least one week prior to the Board meeting and should specify in detail the nature of the topic and comments. Forms to register shall be available in the office of the Trenton State College Corporation.

II. Motion to go into closed session

It was moved by Patrice Coleman-Boatwright and seconded by Brenda Leake that the board go into closed session to discuss personnel actions, property acquisitions, and other items exempt under the Open Public Meetings Act.

III. Closed Session

IV. Resumption of Public Session

V. Approval of Minutes of the March 18, 2010 board meeting.

The minutes of March 18, 2010 were revised to read "excused" instead of "not present". The motion to approve the revised minutes was moved by Joseph Vales and seconded by Rodney Thompson. The motion carried unanimously.

VI. Report of the Chair

- 1. The Executive Committee met on May 4, 2010 via conference call to discuss various items and provide comments and approval on a final board agenda.
- 2. The Nominating Committee proposes the following slate of officers for the year 1 July 2010 to 30 June 2011.

Joseph Vales
-Chair
Brenda Leake
-Vice Chair
Thomas Little
-Secretary

Scott Allen -Assistant Secretary and Treasurer

3. The Nominating Committee recommends that the following individuals receive a three year reappointment to the TSCC Board of Directions.

Curt Heuring

Brenda Leake

Joseph Vales

Anne LaBate

Their names will be forwarded to President Gitenstein for action by the TCNJ Board of Trustees.

VII. Report of the President

1. Vacancy Report

Faculty/Staff Housing Program

| 10 | county / Death 110 aoing 110 gra. | <u> </u> | |
|-----|--|-------------------------|-----------------------|
| 1. | 209 Bull Run Road | 2 bed, 1 bath house | Available now |
| 2. | 211 Bull Run Road | 2 bed, 1 bath house | Available now |
| 3. | 213 Bull Run Road | 2 bed, 1 bath house | Available now |
| 4. | 215 Bull Run Road | 2 bed, 1 bath house | Available now |
| 5. | 4 Linwood Avenue | 6 bed, 3 bath house | Available now |
| 6. | 1912b Pennington Road | 1bed, 1 bath apt. | Available now |
| 7. | 2076 Pennington Road | 4 bed 1-1/2 bath house | Available now |
| 8. | 15 Flower Hill Terrace | 3 bed 1 bath house | Available now |
| 9. | 52 Colleen Circle | 3 bed 1-1/2 bath house | Available Summer 2010 |
| 10. | 14 Clement | 3 bed 1-1/2 bath house | Available Summer 2010 |
| 11. | 112 Green Lane | 2 bed 1-1/2 bath house | Available now |
| 12. | 122 Green Lane | 3 bed 3 bath house | Available now |
| 13. | 12 Van Duyn Drive | 2 bed, 1 bath house | Available now |
| 14. | 17 Flower Hill Drive | 3 bed, 1 bath house | Available now |
| 15. | 3A Campus Court | 2 bed, 1 bath apt. | Available now |
| 16. | 20 Clement Avenue | 3 bed, 1 bath house | Available now |
| 17. | 1926 Pennington Road | 4 bed, 1-1/2 bath house | Available now |

Tenant Report

- 1. Units occupied by faculty 17
- 2. Units occupied by staff 15
- 3. TCNJ Student houses 12
- 4. TCNJ foreign exchange houses- 2

2. TSCC Finances

Budget

Review budget report – finances in good standing

3. Property Acquisitions/Sales Update

Sales

Country Club Apartments status

4. Old Business

Campus Town Update

VIII. New Business

A. FY 2011 Proposed Budget Proposal (Attachment A)

It was moved by Joseph Vales and seconded by Brenda Leake that the Board of Directors approve the FY 2011 Budget Proposal. The motion carried unanimously.

B. Resolution Authorizing Waivers of Quotation for Corporation Business Purposes (Attachment B).

It was moved by Patrice Coleman-Boatwright and seconded by Rodney Thompson that the resolution be approved. The motion carried unanimously.

C. Election of officers to the TSC Corporation Board of Directors for Fiscal Year 2011.

It was moved by Rodney Thompson and seconded by Patrice Coleman-Boatwright that the following slate of officers for FY 2011, as recommended by the nominating committee, be accepted by the Board:

Chair Joseph Vales
Vice Chair Brenda Leake
Secretary Thomas Little
Treasurer/Assistant Secretary Scott Allen

The motion carried unanimously.

D. Personnel Actions

1. It was moved by Brenda Leake and seconded by Patrice Coleman-Boatwright that the reappointment of the following employees be approved for FY2011:

Curt Heuring President

Scott Allen Operations Manager Shawn Kochis Senior Repairer Sandra Novak Office Manager

The motion carried unanimously.

2. Resolution Implementing FY11 Salary Adjustments for TSC Corporation Employees (Attachment C).

It was moved by Patrice Coleman Boatwright and seconded by Rodney Thompson that the resolution be approved. The motion carried unanimously.

3. Resolution approving the 2010-2011 Calendar of Public Meetings for the TSC Corporation Board of Directors (Attachment D).

It was moved by Brenda Leake and seconded by Joseph Vales that the resolution be approved. The motion carried unanimously.

IX. Adjournment

It was moved by Joseph Vales and seconded by Patrice Coleman-Boatwright that the following resolution be approved. The motion carried unanimously.

RESOLVED: That the next public session of the Trenton State College Corporation will be held on Thursday, October 21, 2010 in Loser Hall, Room 201 at 8:00 a.m.

BE IT FURTHER RESOLVED: That this meeting is adjourned.

Trenton State College Corporation Draft Operating Budgets Summary

FY11

| | | FY10 | | FY10 | | FY11 |
|--|----------------|------------------|----|------------------|----|------------------|
| | | Budget | Α | nticipated | | Budget |
| REVENUE PROJECTED | | | _ | | - | |
| Exchange Housing | \$ | 28,484 | _ | 27,518 | | 28,640 |
| 110 Murphy | \$ | 65,793 | \$ | 66,718 | \$ | 64,402 |
| Strategic Acquisitions | \$ | 85,398 | | 71,529 | | 81,354 |
| Faculty/Staff Housing | \$ | 826,947 | \$ | 777,448 | \$ | 743,803 |
| Country Club Apartments Transfer Housing | S | 292,164 | \$ | 261,005 | 5 | 273,489 |
| Total Revenue | \$ | 1,298,786 | ě | 1,204,220 | 5 | 1,191,688 |
| Total Revenue | - | 1,230,700 | 3 | 1,204,220 | • | 1,131,000 |
| EXPENSES PROJECTED | | | | | ļ | |
| Exchange Housing | ş | 27,739 | \$ | 26,794 | Ş | 27,860 |
| 110 Murphy | \$ | 63,843 | | 64,678 | Ş | 62,502 |
| Strategic Acquisitions | \$ | 82,861 | | 68,123 | Ş | 77,480 |
| Faculty Staff Housing | \$ | 764,512 | | 661,564 | | 805,063 |
| Country Club Apartments | \$ | 51,826 | 99 | 60,387 | Ş | 48,538 |
| Transfer Housing | Ş | 283,301 | | 253,257 | Ş | 265,279 |
| Total Expenses | \$ | 1,274,083 | \$ | 1,134,803 | ۶ | 1,286,721 |
| EXCESS/DEFICIT | \$ | 24,703 | \$ | 69,416 | \$ | (95,033) |
| Investment Income | \$ | 45,000 | \$ | 10,130 | \$ | 10,000 |
| Transfer from Reserves | \$ | - | \$ | - | \$ | - |
| Net Operating and Investment Income | \$ | 69,703 | \$ | 79,546 | \$ | (85,033) |
| | | | | | | |
| Revenue & Expenses by Program Area | | | | | | |
| | _ | | _ | | | |
| Faculty Staff Housing | - | 202 247 | _ | 777 440 | _ | 740.000 |
| Revenue | ş | 826,947 | | 777,448 | | 743,803 |
| Expenses | \$ | 764,512 | | 661,564 | | 805,063 |
| Operating Excess/Deficit | \$ | 62,435 | \$ | 115,884 | ş | (61,260) |
| | _ | | | | ш | |
| Country Club Apartments | | | _ | | Ļ | |
| Revenue | ş | | \$ | **** | S | 40 500 |
| Expenses | \$ | 51,826 | | 60,387 | - | 48,538 |
| Operating Excess/Deficit | \$ | (51,826) | \$ | (60,387) | \$ | (48,538) |
| Transfer Housing | - | | _ | | Н | |
| Revenue | S | 292,164 | \$ | 261,005 | S | 273,489 |
| Expenses | \$ | 283,301 | \$ | 253,257 | \$ | 265,279 |
| Operating Excess/Deficit | \$ | 8,863 | \$ | 7,749 | \$ | 8,210 |
| | \blacksquare | | | | | |
| 110 Murphy Drive | - | 0E 700 | 6 | 00 740 | | 04 400 |
| Revenue Expenses | \$ \$ | 65,793 63,843 | | 66,718 64,678 | | 64,402 62,502 |
| Operating Excess/Deficit | 3 | 1,951 | | 2.040 | - | 1.900 |
| Operating Excess/Delicit | - | 1,851 | Đ | 2,040 | ð | 1,800 |
| Exchange Housing | 土 | | | | | |
| Revenue | \$ | 28,484 | | 27,518 | | 28,640 |
| Expenses | \$ | 27,739 | | 26,794 | | 27,860 |
| Operating Excess/Deficit | \$ | 744 | \$ | 724 | \$ | 780 |
| Strategic Acquisitions | + | | H | | H | |
| Revenue Revenue | s | 85,398 | | 71.529 | e | 81.354 |
| Expenses | 3 | 82,861 | | 68,123 | | 81,354 77,480 |
| | 8 | 2,538 | • | 3,408 | Š | 3.874 |
| Operating Excess/Deficit | a | 2,030 | ₽ | 3,400 | 9 | 3,014 |

5/7/2010

Statement of Revenue/Expenses Summary of Reserve Funds

| DR | ΑI | FT/UN/ | ٩U | DITED | | | | | | |
|---|---|--|---|--|---|--|---|---|---|---|
| | Т | | | | | | A | Inticipated | | |
| | т | Actual | | Actual | | Budget | Г | Year End | | Budget |
| | | FY2008 | | FY2009 | | FY 2010 | | FY 2010 | | FY 2011 |
| Revenues | \blacksquare | | | | | | | | | |
| Foodsplikeff | 5 | 920,959 | \$ | 799,229 | \$ | 906,947 | ş | 777,448 | \$ | 742,902 |
| Country Clab | \$ | - | \$ | | ş | - | ş | - | \$ | |
| Rental Income | \$ | 820,859 | 5 | 799,239 | - 5 | 826,947 | \$ | 777,448 | - \$ | 743,803 |
| Management Fees | 5 | 12.229 | 5 | 11,893 | 5 | 14.095 | 5 | 13,919 | 5 | 14,764 |
| - | 5 | 833,088 | 5 | 811,132 | 3 | 841,041 | s | 791,368 | S | 758,568 |
| Total Operating Revenue | * | 033,000 | • | 011,132 | • | 041,041 | , | 771,300 | • | /30,300 |
| | _ | | _ | | _ | | _ | | _ | |
| Total Operating Expenses | \$ | 711,844 | \$ | 721,248 | \$ | 816,338 | \$ | 721,951 | \$ | 853,601 |
| | | | _ | | _ | | | | _ | |
| Net Operating Income | 2 | 121,244 | 3 | 89,884 | 3 | 24,703 | 2 | 69,416 | 2 | (95,033) |
| Investment Income | 5 | 13,906 | 3 | 41,064 | 3 | 45,000 | \$ | 10,130 | 3 | 10,000 |
| Total Income | 2 | 235,150 | 3 | 130,948 | 3 | 69,703 | 2 | 79,546 | 2 | (85,033) |
| | • | | | | | | • | | | |
| | I . | | | | | | 1 | | | |
| BEGINNING BALANCE CURRENT NET ASSETS | \$ | 3,162,391 | 3 | 3,005,042 | 3 | 3,043,497 | \$ | 3,021,862 | 3 | 2,434,752 |
| | Ť | | _ | | _ | | Ť | , | Ť | |
| Adjustment to Cash Balance | \vdash | | | | | | \vdash | | | |
| Profit/(Loss) Operating | 5 | 121,244 | 3 | 89,884 | 3 | 24,703 | 5 | 69,416 | 3 | (95,033) |
| Investment Income | 5 | 113,906 | 3 | 41,054 | 3 | 45,000 | 3 | 10,130 | 3 | 10,000 |
| Capital Expenditures (purchase and sale of homes) | \$ | (315,000) | 3 | 11,001 | 1 | (330,000) | | (390,500) | 3 | 10,000 |
| Asset Kenewal Expenditures | Š | (77,499) | 1 | (60,536) | 1 | (63,175) | | (74,595) | Ť | (65,000) |
| Other Non-operating Expenditures (Coll Town Consultant) | 5 | (**,***) | 3 | (53,592) | 3 | (250,000) | | (201,561) | 3 | (03,000) |
| ENDING BLANCE CURRENT NET ASSETS | 3 | 3,005,042 | - | 3.021.862 | - 1 | 2.470.025 | 1 | 2.434./52 | - 1 | 7 784 719 |
| Investment in Capital Assets Gross of Depreciation | • | 13,260,585 | 3 | 13,321,121 | ÷ | | ÷ | | 3 | -1 |
| TOTAL ASSETS GROSS OF DEPRECIATION | ٠ | | ÷ | | ÷ | | ٠ | | ٠ | |
| | . : | 3,939,860 | 3 | 16,342,983 | 3 | 16,169,807 | | 16,220,968 | | 16,135,935 |
| Less Accumulated Depreciation TOTAL NET ASSETS | 3 | | 3 | 4,287,902 | | | | 4,629,874 | | 5,063,548 |
| TOTAL NET ASSETS | 2 | 12,325,767 | , | 12,055,081 | , | 11,480,263 | • | 11,591,094 | , | 11,072,387 |
| | ⊢ | | _ | | _ | | | | | |
| Keturn on Investment (income/gross assets) | _ | 1.45% | | 0.80% | | 0.43% | | 0.49% | | -0.53% |
| | | | _ | | _ | | | | _ | |
| End of Year Keserve Balance | | | | | | | | | | |
| | _ | | | | | | _ | | _ | |
| Capital Reserve Balance | 5 | 675,000 | 5 | 951,408 | \$ | 705,000 | 5 | 689,347 | 3 | 689,347 |
| Asset Kenewal Keserve Balance | \$ \$ | 201,860 | 3 | 293,205 | 3 | 397,689 | \$ | 3/2,331 | 3 | 466,572 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) | - | | 3 | | _ | 397,689 10,000 | - | 3/2,331 | 3 3 | 466,572 10,000 |
| Asset Kenewal Keserve Balance | 3 | 201,860 | 3 | 293,205 | 3 | 397,689 | 3 | 3/2,331 | _ | 466,572 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) | \$ | 201,860 10,374 | 3 | 293,205 10,000 | 3 | 397,689 10,000 | \$ | 3/2,331 | _ | 466,572 10,000 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) | \$ | 201,860 10,374 35,592 | 3 3 3 | 293,205 10,000 36,062 | 3 3 3 | 397,689 10,000 40,817 | \$ | 3/2,331 10,000 36,098 | <u>\$</u> | 466,572 10,000 42,690 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) | \$ | 201,860 10,374 35,592 | 3 3 3 | 293,205 10,000 36,062 | 3 3 3 | 397,689 10,000 40,817 | \$ | 3/2,331 10,000 36,098 1,107,775 | <u>\$</u> | 466,572 10,000 42,690 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vacative and sick) Operating Reserve Balance | \$ | 201,860 10,374 35,592 922,826 | 3 3 | 273,205 10,000 36,062 1,290,675 | 3 3 | 397,689 10,000 40,817 1,153,505 | 5 5 | 3/2,331 10,000 36,098 1,107,775 | 3 | 466,572 10,000 42,690 1,208,599 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (woodlen and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES | \$ | 201,860 10,374 35,592 922,826 | 3 3 | 273,205 10,000 36,062 1,290,675 | 3 3 | 397,689 10,000 40,817 1,153,505 | 5 5 | 3/2,331 10,000 36,098 1,107,775 | 3 | 466,572 10,000 42,690 1,208,599 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vacative and sick) Operating Reserve Balance | \$ | 201,860 10,374 35,592 922,826 | 3 3 | 273,205 10,000 36,062 1,290,675 | 3 3 | 397,689 10,000 40,817 1,153,505 | 5 5 | 3/2,331 10,000 36,098 1,107,775 | 3 | 466,572 10,000 42,690 1,208,599 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail | 3 | 201,860 10,374 35,592 922,826 2,082,216 | 3 3 | 273,205 10,000 36,062 1,290,675 | 3 3 3 | 397,589 10,000 40,817 1,153,505 1,316,520 | 3 3 | 3/2,331 10,000 36,098 1,107,775 | 3 3 3 | 466,5/2 10,000 42,680 1,208,599 1,076,120 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance | 3 3 | 201,860 10,374 35,592 922,826 | 3 3 | 273,205 10,000 36,062 1,290,675 1,731,187 | 3 3 3 3 | 397,689 10,000 40,817 1,153,505 1,316,520 955,000 | 3 3 3 | 372,331 10,000 36,098 1,107,775 1,326,977 | 3 3 3 | 466,572 10,000 42,690 1,208,599 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vacative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve | 3 3 | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 3 | 273,205 10,000 36,062 1,290,875 1,731,187 | 3 3 3 | 397,689 10,000 40,817 1,153,505 1,516,520 955,000 330,000 | 3 3 3 | 3/2,331 10,000 36,098 1,107,775 1,526,977 951,408 330,000 | 3 3 3 | 466,572 10,000 42,690 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tronsfer to Reserve College Town Cansulons | 3 3 | 201,860 10,374 35,592 922,826 2,082,216 | 3 3 3 3 3 3 3 | 273,205 10,000 36,062 1,290,675 1,731,187 | 3 3 3 3 3 3 | 397,689 10,000 40,817 1,153,505 1,316,520 955,000 | 3 3 3 | 372,331 10,000 36,098 1,107,775 1,326,977 | 2 2 2 2 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Trongler to Reserve College Town Cansultant Net proceeds from sole of CCA | 3 3 3 | 201,860 10,374 35,592 922,826 2,082,216 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,572) | 3 3 3 3 3 3 | 397,689 10,000 40,817 1,153,505 1,316,520 955,000 330,000 (250,000) | 3 | 3/2,331 10,000 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) | 2 | 1,076,120 1,076,120 1,076,120 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vacative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobing Town Canaulant Net proceeds from sole of CCA CK Faculty Stalf Acquisitions | 5 | 201,860 10,374 35,592 922,826 2,082,216 990,000 - - (315,000) | 3 3 3 3 3 3 3 3 3 3 | 273,205 10,000 36,062 1,290,675 1,751,187 675,000 330,000 (53,592) | 3 3 3 3 3 3 3 3 3 | 397,689 10,000 40,817 1,153,505 1,316,520 955,000 330,000 (250,000) | 3 | 3/2,331 10,000 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) | 200000000000000000000000000000000000000 | 466,572 10,000 42,690 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Trongler to Reserve College Town Cansultant Net proceeds from sole of CCA | 3 3 3 | 201,860 10,374 35,592 922,826 2,082,216 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,572) | 3 3 3 3 3 3 | 397,689 10,000 40,817 1,153,505 1,316,520 955,000 330,000 (250,000) | 3 | 3/2,331 10,000 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) | 2 | 1,076,120 1,076,120 1,076,120 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansulant Net proceeds from safe of CCA CK Faculty Staff Acquisitions FY Ending Balance | 5 | 201,860 10,374 35,592 922,826 2,082,216 990,000 - - (315,000) 675,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 (53,592) | 2 | 397,689 10,000 40,817 1,153,505 1,316,520 955,000 330,000 (250,000) 705,000 | 3 | 951,408 330,000 1,107,775 1,326,977 951,408 330,000 (201,561) (370,500) 689,347 | 3 | 465,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vacestee and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobing Town Canaulant Net proceeds from sale of CCA CK Facuity Stall Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance | 5 | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,052 1,290,675 1,731,187 675,000 330,000 (53,592) 951,408 | 3 3 3 3 3 3 3 3 3 | 397,589 10,000 40,817 1,153,505 1,318,520 935,000 330,000 (250,000) (330,000) 705,000 | 3 | 3/2,331 10,000 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 | 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansultant Net proceeds from sole of CCA CK Faculty Sulf Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Value) | \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - 951,408 | 2 | 397,589 10,000 40,817 1,153,505 1,516,520 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 | 3 | 3/2,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 | 3 | 466,572 10,000 42,680 1,200,599 1,076,120 689,347 - - - - - - - - - - - - - - - - - - - |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tronsfer to Reserve College Town Canadiont Net proceeds from sale of CCA CK Faculty Mail Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Tronsfer to Reserve (2% of Building Volve) AK Faculty Mail Projects | 5 | 201,860 10,374 35,592 922,826 2,082,216 990,000 - - (315,000) 675,000 910,45 188,314 (77,499) | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - 951,408 201,960 151,881 (60,536) | 3 | 377,687 10,000 40,817 1,153,505 1,316,520 955,000 (250,000) (250,000) 705,000 37,719 153,144 (63,175) | 5 5 5 5 5 5 5 5 5 5 5 5 | 951,408 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) - (290,500) 689,347 293,205 153,721 (74,595) | 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 - - - 689,347 372,331 159,241 (65,000) |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansultant Net proceeds from sole of CCA CK Faculty Sulf Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Value) | \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - 951,408 | 2 | 397,589 10,000 40,817 1,153,505 1,516,520 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 | 3 | 3/2,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 | 3 | 466,572 10,000 42,680 1,200,599 1,076,120 689,347 - - - - - - - - - - - - - - - - - - - |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tronsfer to Reserve College Town Canadiont Net proceeds from sale of CCA CK Faculty Mail Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Tronsfer to Reserve (2% of Building Volve) AK Faculty Mail Projects | \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 - - (315,000) 675,000 910,45 188,314 (77,499) | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - 951,408 201,960 151,881 (60,536) | 3 | 377,687 10,000 40,817 1,153,505 1,316,520 955,000 (250,000) (250,000) 705,000 37,719 153,144 (63,175) | 3 | 951,408 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) - (290,500) 689,347 293,205 153,721 (74,595) | 3 | 685,347 1,076,120 1,076,120 1,076,120 689,347 - - - - - - - - - - - - - |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tronsfer to Reserve College Town Canadiont Net proceeds from sale of CCA CK Faculty Mail Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Tronsfer to Reserve (2% of Building Volve) AK Faculty Mail Projects | \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - 951,408 201,960 151,881 (60,536) | 3 | 377,687 10,000 40,817 1,153,505 1,316,520 955,000 (250,000) (250,000) 705,000 37,719 153,144 (63,175) | 3 | 951,408 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) - (290,500) 689,347 293,205 153,721 (74,595) | 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 - - - 689,347 372,331 159,241 (65,000) |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansultant Net proceeds from sole of CCA CK Faculty Staff Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Balding Value) AK Faculty Staff Projects FY Ending Balance | 2 | 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (77,499) 201,860 | 3 | 273,205 10,000 36,052 1,290,675 1,731,187 675,000 330,000 (53,592) - - 951,408 201,860 151,881 (60,536) 293,205 | 3 | 397,589 10,000 40,817 1,153,505 1,516,520 955,000 330,000 (250,000) 705,000 307,719 153,144 (63,175) 397,689 | 5 | 3/2,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 (74,595) 372,331 | 3 | 685,347 1,076,120 1,076,120 1,076,120 689,347 - - - - - - - - - - - - - |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansulant Net proceeds from sole of CCA CK Faculty Math Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Value) AK Faculty Staff Projects FY Ending Balance Operating Fund Reserve Beginning Balance | 5 | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,572) | 3 | 397,589 10,000 40,817 1,153,505 1,316,520 955,000 330,000 (250,000) (330,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 | 5 | 3/2,331 10,000 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) (390,900) 689,347 293,205 153,721 (4,595) 372,331 36,062 36,098 | 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (weester and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Canadant Net proceeds from sole of CCA CK Faculty Malf Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Value) AK Faculty Staff Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (5% of Cperating Expenses) | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 293,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - - 951,408 201,960 151,881 (60,536) 293,205 | 3 | 397,689 10,000 40,817 1,153,505 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 (63,175) 397,689 | 5 | 372,331 10,000 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 (74,595) 372,331 | 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansulant Net proceeds from sole of CCA CK Faculty Vall Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Volue) AK Faculty Vall Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (3% of Operating Expenses) Transfer to Reserve (5% of Operating Expenses) Transfer to Reserve (5% of Operating Expenses) | \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,052 1,290,675 1,731,187 675,000 330,000 (53,572) - 951,408 201,860 151,881 (60,536) 293,205 35,572 36,052 (35,572) | 3 | 397,589 10,000 40,817 1,153,505 1,316,520 955,000 330,000 (250,000) (330,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 | 5 | 372,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (300,500) 689,347 273,205 153,721 (74,579) 372,331 36,062 36,078 (36,062) | 333333333333333333333333333333333333333 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocation and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansulant Net proceeds from sole of CCA CK Faculty Malf Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Value) AK Faculty Malf Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (5% of Operating Expenses) Transfer out to clear belance | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 293,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - - 951,408 201,860 151,881 (60,536) 293,205 35,592 35,052 (33,592) | 3 | 397,689 10,000 40,817 1,153,505 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 (36,010 | 3 | 372,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (300,500) 689,347 273,205 153,721 (74,575) 372,331 36,062 36,078 (36,062) | 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vacative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Canadisms Net proceeds from sole of CCA CX Faculty Staff Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Volue) AK Faculty Staff Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (3% of Operating Expenses) Transfer to Reserve (5% of Operating Expenses) Transfer to Reserve (5% of Operating Expenses) Transfer to Operating FY Ending Balance | 5 | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,052 1,290,675 1,731,187 675,000 330,000 (53,592) - - 951,408 201,860 151,881 (60,536) 293,205 293,205 35,592 36,062 | 3 | 397,689 10,000 40,817 1,153,505 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 (36,010 | 5 | 372,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (300,500) 689,347 273,205 153,721 (74,575) 372,331 36,062 36,078 (36,062) | 3 | 465,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vacative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Cansultant Net proceeds from sole of CCA CK Faculty Staff ProjectisHons FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Value) AK Faculty Staff Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to the dear before Transfer to Coperating FY Ending Balance Transfer to Operating FY Ending Balance Accrual Fund Keserve Beginning Balance Accrual Fund Keserve Beginning Balance | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) | 3 | 377,589 10,000 40,817 1,153,505 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 (36,010) 40,817 | 3 | 372,331 10,000 36,078 1,107,775 1,326,977 1,326,977 951,408 330,000 (201,561) (290,500) 689,347 273,205 153,721 (74,595) 372,331 36,062 36,078 (36,062) 36,098 | 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (weesew and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Canadant Net proceeds from sole of CCA CK Faculty Malf Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Buiking Volue) AK Faculty Staff Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (5% of Operating Expenses) Transfer out to clear bulsance Transfer to Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Operating FY Ending Balance | \$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | 201,860 10,374 35,592 922,826 2,082,218 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) 951,408 201,860 151,881 (60,536) 293,205 35,592 36,062 (35,592) 36,062 | 3 | 397,589 10,000 40,817 1,153,505 1,516,529 955,000 330,000 (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 (36,010) 40,817 | 3 | 372,331 10,000 36,098 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 (74,295) 372,331 36,062 36,098 (36,062) | 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Canadant Net proceeds from sole of CCA Ock Faculty Stalf Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Volue) AK Faculty Stalf Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (5% of Operating Expenses) Transfer to Reserve (5% of Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Reserve (Vocation, Skik) | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) | 3 | 377,589 10,000 40,817 1,153,505 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 (36,010) 40,817 | 3 | 372,331 10,000 36,078 1,107,775 1,326,977 1,326,977 951,408 330,000 (201,561) (290,500) 689,347 273,205 153,721 (74,595) 372,331 36,062 36,078 (36,062) 36,098 | 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 | 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Consultant Net proceeds from sole of CCA CK Faculty Staff Projectishons FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Votus) AK Faculty Staff Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (5% of Operating Expenses) Transfer to Reserve (5% of Operating Expenses) Transfer out to clear building FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Reserve (Vocation, Skk) Transfer to deer building | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - - - 951,408 201,860 151,881 (60,536) 293,205 35,592 36,062 10,374 10,000 (10,374) | 3 | 397,589 10,000 40,817 1,153,505 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 10,000 (10,000) | 3 | 3/2,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 (74,595) 372,331 36,062 36,062 36,062 36,062 10,000 (10,000) | 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 689,347 1,076,120 1,208,599 1,076,120 689,347 - - - - - - - - - - - - - |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Canadant Net proceeds from sole of CCA Ock Faculty Stalf Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Building Volue) AK Faculty Stalf Projects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (5% of Operating Expenses) Transfer to Reserve (5% of Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Reserve (Vocation, Skik) | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,218 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) 951,408 201,860 151,881 (60,536) 293,205 35,592 36,062 (35,592) 36,062 | 3 | 397,589 10,000 40,817 1,153,505 1,516,529 955,000 330,000 (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 (36,010) 40,817 | 3 | 3/2,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 (74,595) 372,331 36,062 36,062 36,062 36,062 10,000 (10,000) | 3 | 466,572 10,000 42,680 1,208,599 1,076,120 689,347 |
| Asset Kenewal Keserve Balance Accrual Keserve Balance (vocative and sick) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Consultant Net proceeds from sole of CCA CK Faculty Natl Acquisitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Balance Year) FY Ending Balance Acset Renewal Fund Reserve Beginning Balance Transfer to Reserve (5% of Operating Expenses) Transfer to Geor belone Transfer to Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Operating FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Operating FY Ending Balance | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 201,860 10,374 35,592 922,826 2,082,216 990,000 | 3 | 273,205 10,000 36,062 1,290,675 1,731,187 675,000 330,000 (53,592) - - - 951,408 201,860 151,881 (60,536) 293,205 35,592 36,062 10,374 10,000 (10,374) | 3 | 397,589 10,000 40,817 1,153,505 1,516,520 955,000 (250,000) (250,000) 705,000 307,719 153,144 (63,175) 397,689 36,010 40,817 10,000 (10,000) | 3 | 3/2,331 10,000 36,078 1,107,775 1,326,977 951,408 330,000 (201,561) (390,500) 689,347 293,205 153,721 (74,595) 372,331 36,062 36,062 36,062 36,062 10,000 (10,000) | 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | 466,572 10,000 12,680 1,208,599 1,076,120 689,347 372,331 159,241 (56,0572 36,098) 42,680 (36,098) 42,680 10,000 (10,000) |

May 7, 2010 Printed 5/7/2010

RESOLUTION AUTHORIZING WAIVERS OF QUOTATION FOR CORPORATION BUSINESS PURPOSES

WHEREAS: The Trenton State College Corporation purchasing guidelines provide for

the waivers of quotations for goods and services in excess of \$30,100 under

specified circumstances, and

WHEREAS: The processes require that the Trenton State College Corporation Board of

Directors approve such waivers, now

THEREFORE BE The Trenton State College Corporation Board of directors approve FY 2011

waivers to the following vendors for purposes designated herein: IT RESOLVED:

VENDOR **PURPOSE**

Public Service Electric and Gas

\$152,787

Payment of electric and gas service for properties managed

by the Corporation

Townships of Ewing and Hopewell

Ewing- \$310,057

Hopewell- \$64,239

Payment of property and sewer taxes for properties

managed by the Corporation.

Willis HRH To provide insurance coverage on properties managed by \$74,077

the Corporation, auto insurance on 2 trucks, and

Directors/Officers liability insurance (Insurance provided

by Zurich).

RESOLUTION IMPLEMENTING FY2011 SALARY ADJUSTMENTS FOR TRENTON STATE COLLEGE CORPORATION EMPLOYEES

WHEREAS: Article IV of the Trenton State College Corporation Bylaws states that the

> President of the Corporation shall be responsible for fixing the compensation of all employees of the Corporation with the approval of the

Board of Directors; and

WHEREAS: The evaluation process for employees of the Corporation is identical to the

procedures established for The College of New Jersey's unit and non-unit

employees; now

THEREFORE BE That the Board of Directors hereby authorizes the President of The IT RESOLVED:

Trenton State College Corporation to implement FY 2011 salary adjustments for employees corresponding to each employee's most recent

performance evaluation rating; and,

BE IT FURTHER

That said adjustments be effective July 1, 2011 and that said adjustments RESOLVED: shall conform to the adjustments approved for The College of New Jersey's

unit and non-unit employees.

TRENTON STATE COLLEGE CORPORATION BOARD OF DIRECTORS CALENDAR OF PUBLIC MEETINGS FOR FY 2011

Thursday, October 21, 2010, 8:00 a.m.-10:00 a.m.

Thursday, January 20, 2011, 8:00 a.m.-10:00 a.m.

Thursday, March 17, 2011, 8:00 a.m.-10:00 a.m.

Tuesday, May 10, 2011, 8:00 a.m.-10:00 a.m.

Location: Paul Loser Hall Conference Room 201