TRENTON STATE COLLEGE CORPORATION

Board of Directors Meeting Minutes

Monday, May 4, 2009 Loser Hall, Room 120 8:00 a.m.

Attendees: Curt Heuring, Scott Allen, Joseph Vales, Dr. Brenda Leake, Rodney Thompson, Patrice Coleman Boatwright, Anne LeBate, & Thomas Little

I. Announcement of Compliance

It is hereby announced and recorded that the requirements of the Open Public Meeting Act as to proper notification of time and place of meeting have been satisfied.

The Open Public Meetings Act, or Sunshine Law, requires that the Board notify the public of impending meetings, and that it conduct those meetings in public. While the law does not require public participation in those meetings, the Board of Directors welcomes input from the college community and the general public.

The announcement of meetings is published in the Times of Trenton and the Trentonian. The announcement states that individuals who wish a copy of the agenda may request same by calling (609) 771-3312. The agenda is placed on the bulletin board on the second floor of Green Hall, opposite room 207, 48 hours prior to the meeting.

The Board approved procedures to be observed by the Trenton State College Corporation Board of Directors in conducting its public meetings. Requests to speak to agenda items are to be registered at least 24 hours in advance of the public meeting. Requests to speak to other items relevant to the Board's powers and duties must be submitted in writing at least one week prior to the Board meeting and should specify in detail the nature of the topic and comments. Forms to register shall be available in the office of the Trenton State College Corporation.

II. Motion to go into closed session

It was moved by Joseph Vales and seconded by Anne LeBate that the board go into closed session to discuss personnel actions, property acquisitions, and other items exempt under the Open Public Meetings Act.

III. Closed Session

IV. Resumption of Public Session

V. Approval of Minutes of the March 19, 2009 board meeting.

It was moved by Joseph Vales and seconded by Patrice Coleman Boatwright that the minutes be approved.

VI. Report of the Chair

A. Executive Committee

The Executive Committee of the Board of Directors met on Monday, 27 April 2009 via conference call. The following items were discussed:

- 1. Vacancies,
- 2. Current financial status of the Corporation,
- 3. Property acquisitions and the pending sale of Country Club Apartments,
- 4. The slate of officers for FY 2010,
- 5. Several new initiatives of the Corporation, and
- 6. The May 4, 2009 Board of Directors meeting

B. Board Membership

- 1. Request a Report of the Chair of the Nominating Committee
 - a) Nominating Committee to propose a slate of officers for next year:

Joseph Vales - Chair

Dr. Brenda Leake - Vice Chair

Thomas Little – Secretary

Scott Allen – Assistant Secretary and Treasurer

- b) New Student Director
- 2. The nominating committee recommends that the following individuals receive a 3 year reappointment to the TSCC Board of Directors. Their names will be forwarded to Dr. Gitenstein for reappointment by the TCNJ Board of Trustees:
 - a) Mr. Rodney Thompson for term of July 1, 2009 through June 30 2012
 - b) Ms. Patrice Coleman-Boatwright for term of July 1, 2009 through June 30 2012.

C. III.Conclusion

That concludes the report of the Chair of the Trenton State College Corporation Board of Directors

VII. Report of the President

A. Vacancy Report

a.	Facult	v/Si	taff H	ousing	Prog	ram

_	 		
1.	209 Bull Run Road	2 bed, 1 bath house	Available May 2008
2.	211 Bull Run Road	2 bed, 1 bath house	Available now
3.	213 Bull Run Road	2 bed, 1 bath house	Available now
4.	215 Bull Run Road	2 bed, 1 bath house	Available now
5.	8 Flower Hill Drive	2 bed, 1 bath house	Available now
6.	2060 Pennington Road	5 bed, 4-1/2 bath house	Available July 2008

7. 1926 Pennington Road 4 bed, 1-1/2 bath house Available July 1, 2008 8. 4 Linwood Avenue 6 bed, 3 bath house Available August 1, 2008 9. 6 Mattatuck Lane 4 bed, 2-1/2 bath house Available August 1, 2008 10. 2078 Pennington Road 3 bed, 2 bath house Available July 1, 2008 11. 2 Mattatuck Lane 3bed, 2.5 bath house Available now 12. 50 Colleen Circle 3Bed, 2 Bath house Available now

b. <u>Exchange Housing</u>

- 1. 50 Green Lane vacant, available for visiting faculty
- 2. 57 Green Lane vacant, available for visiting faculty

B. TSCC Finances

- a. Budget
 - 1. Review budget report finances in good standing

C. Property Acquisitions/Sales Update

- a. Sales
 - 1. Country Club Apartments status
- b. Acquisitions
 - 1. Right of first refusal for three properties
 - 2. 4 Flower Hill Lane
 - 3. 15 Clement Ave.

D. New Business

a. Campus Town Update

VIII. New Business

A. Resolution honoring Mr. Daniel Eckrote (Attachment A)

It was moved by Anne LeBate and seconded by Joseph Vales that the resolution be approved.

B. FY 2010 Proposed Budget Proposal (Attachment B)

It was moved by Patrice Coleman Boatwright and seconded by Joseph Vales that the Board of Directors approve the FY 2010 Budget Proposal.

C. Resolution Authorizing Waivers of Quotation for Corporation Business Purposes (Attachment C).

It was moved by Anne LeBate and seconded by Thomas Little that the resolution be approved. Joe Vales stepped out, possible conflict of interest.

D. Election of officers to the TSC Corporation Board of Directors for Fiscal Year 2010.

It was moved by Thomas Little and seconded by Anne LeBate that the following slate of officers for fiscal year 2010, as recommended by the nominating committee, be accepted by the Board:

Chair Joe Vales

Vice Chair Dr. Brenda Leake Secretary Thomas Little Treasurer/Assistant Secretary Scott Allen

E. Personnel Actions

1. It was moved by Patrice Coleman Boatwright and seconded by Joseph Vales that the reappointment of the following employees be approved for FY2010:

Curt Heuring President
Scott Allen Operations Manager
Shawn Kochis Senior Repairer

Sandra Novak Office Manager

2. Resolution Implementing FY10 Salary Adjustments for TSC Corporation Employees (Attachment D).

It was moved by Patrice Coleman Boatwright and seconded by Joseph Vales that the resolution be approved.

3. Resolution approving the 2009-2010 Calendar of Public Meetings for the TSC Corporation Board of Directors (Attachment E).

It was moved by Anne LeBate and seconded by Joseph Vales that the resolution be approved.

IX. Adjournment

It is moved by Joseph Vales and seconded by Patrice Coleman Boatwright that the following resolution be approved.

RESOLVED: That the next public session of the Trenton State College Corporation will be held on Thursday, October 22, 2009 in Loser Hall, Room 120 at 8:00 a.m.

BE IT FURTHER RESOLVED: That this meeting is adjourned.

RESOLUTION HONORING MR. DANIEL ECKROTE

WHEREAS: Mr. Daniel Eckrote has contributed to campus life at The College of New

Jersey in a wide range of activities over the past several years; and

WHEREAS: Mr. Eckrote's contributions, while earning his degree have included service

to The College as a member of the Trenton State College Corporation Board of Directors for the 2006-2007 and 2007-2008 academic years; and

WHEREAS: Mr. Eckrote has additionally served as secretary of the aforementioned

Board of Directors from July 1, 2007 to June 30, 2008; and

WHEREAS: Mr. Eckrote has provided insights to the Corporation Board which

reflected the interests of the citizens of New Jersey and the entire College

of New Jersey community; and

THEREFORE BE That the Trenton State College Corporation Board of Directors expresses IT RESOLVED: its gratitude to Mr. Eckrote for his service to the State of New Iersey. The

its gratitude to Mr. Eckrote for his service to the State of New Jersey, The College of New Jersey, and the Trenton State College Corporation. The

Board of Directors wishes him much success in all future endeavors.

FISCAL YEAR 2010 OPERATING BUDGET PROPOSAL

Trenton State College Corporation Draft Operating Budgets Summary

FY10

	-	FY 09	\vdash	FY 09	\vdash	FY09	\vdash	FY10
	-	Budget	\vdash	Budget	Δ,	nticipated Exp.	⊢	Budget
REVENUE PROJECTED	-	Duuget	\vdash	Revised	Α,	EOY	\vdash	Duuget
Exchange Housing	s	38.648	s	38,648	s	26.053	s	28,484
110 Murphy	\$	66,670		66,670		58,164		65,793
Strategic Acquisitions	Š	94,964		94,964		70.902		85,398
Faculty/Staff Housing	\$	890,964	\$	840,964	S	798,177	\$	826,947
Country Club Apartments	\$	-	\$	-	S	-	\$	-
Transfer Housing	\$	286,714	\$	286,714	\$	262,725	\$	292,164
Total Revenue	\$	1,377,960	\$	1,327,960	\$	1,216,020	\$	1,298,786
EXPENSES PROJECTED								
Exchange Housing	\$	37,385		37,385		25,395		27,739
110 Murphy Strategic Acquisitions	\$	64,651		64,651		56,509		63,843
Strategic Acquisitions	- 5	91,887		91,887		69,078		82,861
Faculty Staff Housing	\$	743,326	64	743,326	\$	679,764		764,512
Country Club Apartments	\$	-	4	-	\$	40,428		51,826
Transfer Housing	- \$	277,827		277,827		254,994		283,301
Total Expenses	\$	1,215,077	\$	1,215,077	\$	1,126,169	\$	1,274,083
EXCESS/DEFICIT	\$	162,883	_	112,883	\$	89,852		24,703
Investment Income	\$	100,000	\$	100,000	\$	44,625	\$	45,000
Transfer from Reserves	\$	-	\$	-	\$	-	\$	-
Net Operating and Investment Income	\$	262,883	\$	212,883	\$	134,476	\$	69,703
Revenue & Expenses by Program Area								
Faculty Staff Housing	_			H/A				
Revenue	\$	890,964	s	840,964	S	798,177	s	826,947
Expenses	1 \$	743,326		743,326		679,764		764,512
Operating Excess/Deficit	\$	147,638		97,638	-	118,413		62,435
	\blacksquare							
Country Club Apartments	-		_		4		_	
Revenue	\$		ş		ş	40 450	ş	51,826
Expenses	\$	-	\$	-	Ş	40,428		
Operating Excess/Deficit	\$	-	\$	-	\$	(40,428)	\$	(51,826)
Tf11	—		<u> </u>		⊢			
Transfer Housing	-	200 744		200 744		200 705		200 404
Revenue Expenses	\$	286,714 277,827		286,714 277,827		262,725 254,994	3	292,164 283,301
	_							
Operating Excess/Deficit	\$	8,886	Þ	8,887	þ	7,731	3	8,863
110 Murphy Drive							Ĭ	
Revenue	\$	66,670		66,670		58,164		65,793
Expenses	\$	64,651	\$	64,651	\$	56,509	(4	63,843
Operating Excess/Deficit	\$	2,019	\$	2,019	\$	1,655	\$	1,951
Exchange Housing								
Revenue	\$	38,648		38,648		26,053		28,484
Expenses	\$	37,385		37,385	_	25,395	\$	27,739
Operating Excess/Deficit	\$	1,263	\$	1,263	\$	658	\$	744
Strategic Acquisitions	\dashv							
Revenue	S	94,964	\$	94,964	\$	70,902	\$	85,398
Expenses	\$	91,887	\$	91,887		69,078		82,861
Operating Excess/Deficit	S	3,078	S	3,077	S	1,823	S	2,536

Statement of Revenue/Expenses Summary of Reserve Funds

Section Sect		- 04	mmary of Rese								
PFE 3897 PF2898		_				_	B			_	B
Revenues		_		_		_	Budget			_	Budget
TanyApril	Paris	_	F1E 2007	_	F12000	_	F1 2007	_	F1 2007	-	F1 2010
Servicia		-	474.0%	-	900.055	-	090.964		790 177	-	904 947
Secret Notes Secret Secr				÷	- LOJE 7		270,707	÷	774,177		200,700
Trouble for Namewa				-	820.859		200 OVY		798 177		876 947
Transfer Suservex							070,704	÷			020,140
Macanement Feat											
Section Sect			13.064		12 22 9		15746		11.867		14,095
Expresses		_		_	_	_		_	_	_	
Control of Maninement of Promotities	Total Operating Revenue		1,094,661		833,088	- \$	906,210		810,044	- 5	841,041
Control of Maninement of Promotities								_		_	
Secretary Color		_		_		_		_		_	
Control State St		_		_		_		_		_	
Total							404,921				
Framework Services - Administrations							404 501				
Secretary Color		,	330,403	,	420,531	,	000,021	,	302,130		6/1,/43
County Cide		_		_		_				_	
Total Operating Expenses							126,506		128,054		144,376
Total Operating Expenses											
Net Operating Incomes \$ 339,711 \$ 121,244 \$ 162,883 \$ 69,452 \$ 3,470 Total Incomes \$ 144,035 \$ 113,960 \$ 100,000 \$ 44,625 \$ 45,00 Total Incomes \$ 344,745 \$ 233,150 \$ 100,000 \$ 44,625 \$ 45,00 Total Incomes \$ 344,745 \$ 233,150 \$ 300,000 \$ 44,625 \$ 45,00 Total Incomes \$ 344,745 \$ 233,150 \$ 300,000 \$ 44,625 \$ 45,00 Total Incomes \$ 344,745 \$ 233,150 \$ 3,005,042 \$,		,		
Institute National Total Income	Total Operating Expenses	\$	743,950	\$	711,844	\$	743,326	\$	720,192	\$	816,338
Institute National Total Income											
Section											24,703
BEGINNING BALANCE CURRENT NET ASSETS \$ 2,751,471 \$ 3,142,391 \$ 3,095,042 \$ 3,09	Investment Income						,				45,000
Adjustment to Cash Balance	Total Income	\$	496,745	\$	235,150	\$	262,883	\$	134,476	\$	69,703
Adjustment to Cash Balance											
Adjustment to Cash Balance											
Profit Colorador	BEGINNING BALANCE CURRENT NET ASSETS	\$	2,751,471	\$	3,162,391	\$	3,005,042	\$	3,005,042	\$	3,043,497
Profit Colorador											
Insustrate Income \$ 14,035 \$ 11,905 \$ 10,000 \$ 44,25 \$ \$ \$ \$ \$ \$ \$ \$ \$	Adjustment to Cash Balance										
Castell Examplitures (ourchase and also of homes) \$.	Profit(Loss) Coerating	\$	350,711	\$	121,244	3	162,883	\$	89,852	\$	24,703
Section Sect	Investment Income	\$	146,035	\$	113,906	3	100,000	\$	44,625	\$	45,000
Coher Non-cearatise Examplitures (Col Town Consultant) 5	Capital Expenditures (purchase and sale of homes)	\$		\$	(315,000)	\$	(330,000)	\$	-	\$	(330,000)
ENDING BLANCE CURRENT NET ASSETS 3 1,42,19 3 3,66,342 3 2,466,176 3 3,64,477 3 2,476,227 Towastment of Capital Aussit Gross of Depreciation 5 1,246,446 5 13,246,185 13,306,497 3 1,596,		\$	(85,825)	\$	(77,499)	\$	(77,750)	\$		\$	(63,175)
Investment in Capital Assets Gross of Depreciation \$1,246,849 \$1,246,859 \$1,466,335 \$1,366,467 \$1,246,727 \$1,225,537 \$1,356,1647 \$1,246,727 \$1,225,537 \$1,356,1647 \$1,246,3527 \$1,225,537 \$1,356,1647 \$1,246,1657 \$1,246,1247 \$1,225,537 \$1,246,125 \$1,246,12		\$	-	\$	-	\$	(300,000)	\$	(50,000)	\$	(250,000)
TOTAL ASSETS GROSS OF DEFRECIATION \$ 16,336,477 \$ 16,236,477 \$ 16,236,647 \$ 16,336,644 \$ 16,145,164 \$ 16,145,164 \$ 17,145 \$ 3,461,124 \$ 3,246,247 \$ 12,235,167 \$ 11,290,122 \$ 12,931,713 \$ 16,455,164 \$ 16,145,164 \$ 17,745,173 \$ 17,247,184 \$ 12,233,167 \$ 11,290,122 \$ 12,931,713 \$ 16,456,164 \$ 16,456,264 \$ 1	ENDING BLANCE CURRENT NET ASSETS	\$	3,162,391	\$	3,005,042	\$	2,560,176	\$	3,043,497	\$	2,470,025
Leas Accumulated Depreciation \$ 3,411,236 \$ 3,597,860 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 4,296,369 \$ 1,249,212 \$ 12,237,672 \$ 11,237,122 \$ 12,237,673 \$ 11,237,122 \$ 12,237,673 \$ 11,237,122 \$ 12,237,673 \$ 11,237,122 \$ 12,237,123 \$ 11,237,123 11,237,123 \$ 11,237,123 \$ 11,237,123 \$ 11,237,123 \$ 11,23		\$	12,868,086	\$	13,260,585	\$	13,668,335	- \$	13,306,607	\$	13,699,782
Return on Investment (income/gross assets) 3.12,419,241 \$12,323,767 \$11,930,122 \$12,031,715 \$11,409,262		\$	16,030,477	\$	16,265,627	\$	16,228,511	\$	16,350,104	\$	16,169,807
Return on Investment (income/gross assets) 3.16% 1.45% 1.45% 0.82% 0.43	Less Accumulated Depreciation		3,611,236	\$	3,939,860	\$	4,298,389	\$	4,298,389	\$	4,689,544
End of Year Reserve Balance											
End of Year Reserve Balance	TOTAL NET ASSETS	3	12,419,241	3		3	11,930,122	3	12,051,715	3	11,480,263
Capital Reserve Balance \$ 990,000 \$ 675,000 \$ 375,000 \$ 955,000 \$ 705,000		\$		\$	12,325,767	2		\$		2	
Capital Reserve Balance \$ 990,000 \$ 675,000 \$ 375,000 \$ 955,000 \$ 705,000		\$		\$	12,325,767	3		3		3	0.43%
Assert Renewal Reserve Balance \$ 91,045 \$ 201,860 \$ 275,625 \$ 307,79 \$ 397,68	Return on Investment (income/gross assets)	5		3	12,325,767	5		3		\$	
Accrual Reserve Balance (receible and akti) \$ 10,000 \$ 10,374 \$ 10,000 \$ 10,00	Return on Investment (income/gross assets) End of Year Reserve Balance	E	3.10%	E	1.45%	E	1.62%	Ē	0.82%		0.43%
S S2,492 S 35,592 S 37,166 S 36,010 S 40,810 S 1,143,337 S 922,826 S 698,792 S 1,308,729 S 1,153,30 S 1,143,337 S 922,826 S 698,792 S 1,308,729 S 1,153,30 S 1,165,310 S 40,811 S 4,734,768 S 1,316,511 S 4,811 S 4,734,768 S 1,316,511 S 4,911	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance	5	3.16% 990,000	5	1.45%	\$	1.62% 375,000	\$	955,000	\$	705,000
S	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Azast Renewal Reserve Balance	ş	990,000 91,045	ş	1.45% 675,000 201,860	\$	1.62% 375,000 276,626	\$	955,000 307,719	\$	0.43% 705,000 397,689
NET AVAILABLE IN CASH RESERVES \$ 2,018,854 \$ 2,082,216 \$ 1,861,384 \$ 1,734,768 \$ 1,316,51	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Account Reserve Balance (excellent asd skt)	\$ \$	990,000 91,045 10,000	\$ \$	1.45% 675,000 201,860 10,374	\$ \$ \$	375,000 276,626 10,000	\$ \$	955,000 307,719 10,000	\$ \$	705,000 397,689 10,000
Reserve Balance Detail Capital Reserve Fund Beginning Balance \$ - \$ 990,000 \$ 675,000 \$ 675,000 \$ 955,00 \$ 75 600 \$ 955,00 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 300,000 \$ 675,0	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Account Reserve Balance (excellent asd skt)	5 5	990,000 91,045 10,000 52,492	5 5	1.45% 675,000 201,860 10,374 35,592	\$ \$ \$	375,000 276,626 10,000 37,166	5 5 5	955,000 307,719 10,000 36,010	\$ \$ \$	705,000 397,689 10,000 40,817
Reserve Balance Detail Capital Reserve Fund Beginning Balance \$ - \$ 990,000 \$ 675,000 \$ 675,000 \$ 955,00 \$ 75 600 \$ 955,00 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 300,000 \$ 675,0	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Account Reserve Balance (excellent asd skt)	5 5	990,000 91,045 10,000 52,492	5 5	1.45% 675,000 201,860 10,374 35,592	\$ \$ \$	375,000 276,626 10,000 37,166	5 5 5	955,000 307,719 10,000 36,010	\$ \$ \$	705,000 397,689 10,000
Capital Reserve Fund Beginning Balance \$ - \$ 990,000 \$ 675,000 \$ 9330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 320,000 \$ 6250,000 \$ 6	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance (receive and skt) Operating Reserve Balance	5	990,000 91,045 10,000 52,492 1,143,537	5	1.45% 675,000 201,860 10,374 35,592 922,826	\$ \$ \$	375,000 276,626 10,000 37,166 698,792	5 5 5	955,000 307,719 10,000 36,010 1,308,729	\$ \$ \$	705,000 397,689 10,000 40,817 1,153,505
Capital Reserve Fund Beginning Balance \$ - \$ 990,000 \$ 675,000 \$ 9330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 330,000 \$ 320,000 \$ 6250,000 \$ 6	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance (receive and skt) Operating Reserve Balance	5	990,000 91,045 10,000 52,492 1,143,537	5 5	1.45% 675,000 201,860 10,374 35,592 922,826	\$ \$ \$	375,000 276,626 10,000 37,166 698,792	5 5 5	955,000 307,719 10,000 36,010 1,308,729	\$ \$ \$	705,000 397,689 10,000 40,817
Tempfor to Reserve S 990,000 S - S 330,000 S - S - - S - -	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance (receive and skt) Operating Reserve Balance	5	990,000 91,045 10,000 52,492 1,143,537	5 5	1.45% 675,000 201,860 10,374 35,592 922,826	\$ \$ \$	375,000 276,626 10,000 37,166 698,792	5 5 5	955,000 307,719 10,000 36,010 1,308,729	\$ \$ \$	705,000 397,689 10,000 40,817 1,153,505
Tempfor to Reserve S 990,000 S - S 330,000 S - S - - S - -	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance (noodlen and skit) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES	5	990,000 91,045 10,000 52,492 1,143,537	5 5	1.45% 675,000 201,860 10,374 35,592 922,826	\$ \$ \$	375,000 276,626 10,000 37,166 698,792	5 5 5	955,000 307,719 10,000 36,010 1,308,729	\$ \$ \$	705,000 397,689 10,000 40,817 1,153,505
Cetting Found Consistent	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance (noodlen and skit) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES	5	990,000 91,045 10,000 52,492 1,143,537	5 5	1.45% 675,000 201,860 10,374 35,592 922,826	\$ \$ \$	375,000 276,626 10,000 37,166 698,792	5 5 5	955,000 307,719 10,000 36,010 1,308,729	\$ \$ \$	705,000 397,689 10,000 40,817 1,153,505
Net proceeds from sale of CCA	Return on Investment (income/gross assets) End of Year Reserve Balance Caoltal Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance (receive and skit) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance	\$ \$ \$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854	\$ \$ \$	1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216	5 5 5	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384	5 5 5 5 5	955,000 307,719 10,000 36,010 1,308,729 1,734,768	\$ \$	0.43% 705,000 397,689 10,000 40,817 1,153,505 1,316,519
CR Facultr Steff Accutatitions S	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve	\$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854	\$ \$ \$ \$ \$ \$ \$ \$ \$	1.45% 675,000 201,880 10,374 35,592 922,826 2,082,216	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,500 37,166 698,792 1,861,384 675,000 330,000	5 5 5 5	955,000 307,719 10,050 36,010 1,308,729 1,734,768	\$ \$ \$	0.43% 705,000 397,689 10,000 40,817 1,153,505 1,316,519 955,000 330,000
FY Ending Balance \$990,000 \$475,000 \$375,000 \$955,000 \$705,000	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance (receive and skir) Oberating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Trensfer to Reserve Coding Town Consultant	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,042,216	\$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,500 37,166 698,792 1,861,384 675,000 330,000	5 5 5 5 5	955,000 307,719 10,050 36,010 1,308,729 1,734,768	\$ \$ \$ \$ \$	0.43% 705,000 397,689 10,000 40,817 1,153,505 1,316,519
Asset Renewal Fund Beginning Balance \$ - \$ 91,045 \$ 201,860 \$ 201,860 \$ 307,71 \$ 188,314 \$ 152,515 \$ 151,881 \$ 153,14 \$ 103,002 \$ 103,002 \$ 103,14 \$ 103,002 \$ 103,00	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance (receive assets) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tromper to Reserve Cobys Town Consultant Met proceeds from sole of CCA	\$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854	\$ \$ \$	1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216	\$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	955,000 307,719 10,050 36,010 1,308,729 1,734,768	\$ \$ \$ \$ \$	0.43% 705,000 397,689 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (250,000
Premiter to Reserve (2X of Earking Value)	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance (weather and skt) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobing Town Consultant Net proceeds from sets of CCA CR Faculty Sets Acoustritions	\$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854	\$ \$ \$	12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,042,216	\$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000)	\$ \$ \$ \$ \$ \$	0.45% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (250,000)
Premiter to Reserve (2X of Earking Value)	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance (weather and skt) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobing Town Consultant Net proceeds from sets of CCA CR Faculty Sets Acoustritions	\$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,042,216	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000)	\$ \$ \$ \$ \$ \$	0.43% 705,000 397,689 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (250,000
AR Facultr Staff Protects \$ 085,8251 \$ 177,4991 \$ (277,750) \$ (46,022) \$ (63,17) FY Ending Balance \$ 10,000 \$ 1	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance (receive and skit) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobigs Town Consultent Ret proceds from set of CCA CR Faculty Staff Acoustitions FY Ending Balance	\$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,000 375,000	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 30,719 10,000 11,368,729 11,734,768 675,000 330,000 (50,000)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.45% 705,000 397,689 10,000 40,817 1,153,565 1,316,519 955,000 330,000 (250,000 705,000
FY Ending Balance \$ 91,045 \$ 201,860 \$ 276,626 \$ 307,719 \$ 397,687	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Consultant Net proceeds from sets of CCA CR Faculty Setf Acoustitions FY Ending Balance Asset Renewal Fund Beginning Balance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854 990,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,500 37,166 698,792 1,861,384 675,000 330,000 (300,000) (330,000) (330,000) 201,660	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000) - 955,600	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.45% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (230,000) (330,000) 705,600
Departing Fund Reserve Beginning Balance \$ - \$ \$2,492 \$ 35,592 \$ 35,592 \$ 36,010 \$ 40,81 Transfer out to their betance \$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Balance Accrual Reserve Balance (receive and skit) Operatine Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Consultant Net proceeds from sale of CCA CR Faculty Staff Accountrions FY Ending Balance FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve CX of Balance Asset Renewal Fund Beginning Balance Transfer to Reserve (2X of Balance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854 990,000 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.45% 675,000 201,880 10,374 35,592 922,826 2,082,216 990,000 - - (315,000) 675,000 91,045 188,314	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) (330,000) 375,000 201,860 152,515	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000) 955,600 201,860	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.45% 705,000 397,689 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (230,000) 765,000 307,719
Transfer to Reserve (SX of Operating Expenses) \$ 52,492 \$ 35,592 \$ 37,166 \$ 36,010 \$ 40,81	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Reserval Reserve Balance Accrual Reserve Balance (receited and skit) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Ceitigs Town Consultent Ret proceed from set of CCA CR Faculty Staff Acoustitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve Asset Renewal Fund Beginning Balance Transfer to Reserve Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Batking Value) AR Faculty Staff Protects	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,000 52,492 1,143,337 2,018,854 990,000 - 990,000 - 176,870 085,825	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 475,000 91,045 186,314 (77,499)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,000 201,860 201,860 152,515 177,750)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 30,011 1,368,729 1,734,768 675,000 330,000 (50,000) - 955,000 201,860 151,881 (46,022)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.45% 705,000 397,689 10,000 40,817 1,153,565 1,316,519 955,000 330,000 (250,000) 705,000 307,719 153,144 (63,175)
Transfer to Reserve (SX of Operating Expenses) \$ 52,492 \$ 35,592 \$ 37,166 \$ 36,010 \$ 40,81	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Reserval Reserve Balance Accrual Reserve Balance (receited and skit) Operating Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Ceitigs Town Consultent Ret proceed from set of CCA CR Faculty Staff Acoustitions FY Ending Balance Asset Renewal Fund Beginning Balance Transfer to Reserve Asset Renewal Fund Beginning Balance Transfer to Reserve Asset Renewal Fund Beginning Balance Transfer to Reserve (2% of Batking Value) AR Faculty Staff Protects	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,000 52,492 1,143,337 2,018,854 990,000 - 990,000 - 176,870 085,825	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 475,000 91,045 186,314 (77,499)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,000 201,860 201,860 152,515 177,750)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 30,011 1,368,729 1,734,768 675,000 330,000 (50,000) - 955,000 201,860 151,881 (46,022)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.45% 705,000 397,689 10,000 40,817 1,153,565 1,316,519 955,000 330,000 (250,000) 705,000 307,719 153,144 (63,175)
Transfer out to cheer beliance \$.	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tromper to Reserve Codego Toen Consultant Net proceeds from sole of CCA CR Faculty Staff Accustitions FY Ending Balance Asset Renewal Fund Beginning Balance Tromper to Reserve (2'X of Subting Volse) AR Faculty Staff Projects FY Ending Balance FY Ending Balance	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854 990,000 	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	12,325,767 1.45% 675,000 201,880 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (77,499) 201,860	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) (330,000) 375,000 201,660 152,515 (77,750) 276,626	5555	955,000 307,719 10,000 1,368,729 1,734,768 675,000 330,000 (50,000) 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.45% 705,000 397,689 10,000 40,817 1,153,305 1,314,519 955,000 250,000 250,000 307,000 95,000 307,000 95,000 307,000
Transfer to Courating S	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Account Reserve Balance Account Reserve Balance Account Reserve Balance Account Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Trensfer to Reserve Cobigs Town Consultant Ret proceed from side of CCA CR Faculty Staff Accountions FY Ending Balance Asset Renewal Fund Beginning Balance Trensfer to Reserve (2X of Building Visios) AR Faculty Staff Accountions FY Ending Balance Trensfer to Reserve (2X of Building Visios) AR Faculty Staff Protects FY Ending Balance Operating Fund Reserve Beginning Balance	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (27,499) 201,860 52,492	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,006 201,860 201,860 201,860 377,7500 276,626	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 307,719 10,000 11,368,729 1,734,768 675,000 330,000 (50,000) 201,860 151,881 (46,022) 307,719	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0.43% 705,000 397,689 10,000 40,817 1,153,565 1,314,519 955,000 330,000 (250,000) 765,600 307,719 153,144 (63,175) 397,689
FY Ending Balance \$ 52,492 \$ 35,592 \$ 37,166 \$ 36,010 \$ 40,81	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Consultant Net proceeds from sets of CCA CR Faculty Sets Accustitions FY Ending Balance Transfer to Reserve CVA of Satisfies Asset Renewal Fund Beginning Balance Transfer to Reserve (TX of Satisfies Volse) AR Faculty Sets Accustitions FY Ending Balance Operating Balance Operating Balance Operating Fund Reserve Beginning Balance Transfer to Reserve (SX of Operating Espense)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,325,767 1.45% 675,000 201,880 10,374 35,592 922,826 2,082,216 990,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 330,000 330,000 375,066 201,860 152,515 (77,750) 276,626 35,592 37,166	555555555555555555555555555555555555555	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000) - 955,600 201,860 151,881 (46,722) 367,792	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.43% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (250,000) 705,600 307,719 153,144 (63,75) 397,649 36,010 40,817
Accrual Fund Reserve Beginning Balance \$ 10,000 \$ 10,374 \$ 10,000 \$ 10,000 \$ 10,00	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Reseawal Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tresuler to Reserve Cobbys Town Consultant Net proceeds from sole of CCA CR Faculty Staff Accustitions FY Ending Balance Tresuler to Reserve (2'X of Backting Volse) AR Faculty Staff Projects FY Bending Balance Tresuler to Reserve (2'X of Backting Volse) AR Faculty Staff Projects FY Bending Balance Operating Fund Reserve Beginning Balance Tresuler to Reserve (3'X of Operating Enjance)	S S S S S S S S S S	3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854 990,000 	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	12,325,767 1.45% 675,000 201,880 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (77,499) 201,860 52,492 (52,492)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 330,000 330,000 375,066 201,860 152,515 (77,750) 276,626 35,592 37,166	555555555555555555555555555555555555555	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000) - 955,600 201,860 151,881 (46,722) 367,792	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.43% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (230,000) 705,600 307,719 133,144 (63,175) 397,649 36,010 40,817
Transfer to Reserve (Vacative, Side) \$ 10,000 \$ 1	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Reserva Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Trenifer to Reserve Cobigs Town Consultant Net proceed from set of CCA CR Faculty Seaf Accustations FY Ending Balance Trenifer to Reserve (2X of Building Volus) AR Faculty Seaf Accustations FY Ending Balance Trenifer to Reserve (2X of Building Volus) FY Ending Balance Operating Fund Reserve Beginning Balance Trenifer to Accust of Seaf Accusting Trenifer to Accust of Trenifer to Ocerating Tranifer to Ocerating Tranifer to Ocerating		3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 990,000 176,870 (35,875) 91,045		12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,042,216 990,000 (315,000) 675,000 91,045 188,349 201,860 52,492 35,592 (52,492)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,000 201,860 201,860 201,860 377,750) 276,626 35,592 37,166 (35,592)		955,000 307,719 10,000 307,719 10,000 1,366,729 1,734,768 675,000 330,000 (50,000) 201,860 151,882 36,010 (35,592)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.43% 705,000 397,689 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (250,000) 705,600 307,719 153,144 (63,175) 397,689 36,010 40,817 (36,010)
Transfer to Reserve (Vacative, Side) \$ 10,000 \$ 1	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Reserva Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Trenifer to Reserve Cobigs Town Consultant Net proceed from set of CCA CR Faculty Seaf Accustations FY Ending Balance Trenifer to Reserve (2X of Building Volus) AR Faculty Seaf Accustations FY Ending Balance Trenifer to Reserve (2X of Building Volus) FY Ending Balance Operating Fund Reserve Beginning Balance Trenifer to Accust of Seaf Accusting Trenifer to Accust of Trenifer to Ocerating Tranifer to Ocerating Tranifer to Ocerating		3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 990,000 176,870 (35,875) 91,045		12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,042,216 990,000 (315,000) 675,000 91,045 188,349 201,860 52,492 35,592 (52,492)	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,000 201,860 201,860 201,860 377,750) 276,626 35,592 37,166 (35,592)		955,000 307,719 10,000 307,719 10,000 1,366,729 1,734,768 675,000 330,000 (50,000) 201,860 151,882 36,010 (35,592)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.43% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (230,000) 705,600 307,719 133,144 (63,175) 397,649 36,010 40,817
Transfer out to cheer behance \$ (10,000) \$ (10,374) \$ (10,000)	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobigs Town Canautant Net proceeds from sets of CCA CR Faculty Staff Acoustitions FY Ending Balance Transfer to Reserve (2% of Sakking Volum) AR Faculty Staff Protects FY Ending Balance Transfer to Reserve (2% of Sakking Volum) AR Faculty Staff Protects FY Ending Balance Operating Fund Reserve Beginning Balance Transfer to Reserve Staff Operating Expenses) Transfer to Reserve Staff Protects FY Ending Balance Transfer to Reserve Staff Protects FY Ending Balance		3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 990,000 176,870 (35,875) 91,045		12,325,767 1.45% 675,000 201,880 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (77,499) 201,860 52,492 35,592 35,592	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) (300,000) 201,660 152,515 177,7500 276,626 35,592 37,166 (35,592) 37,166	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	955,000 307,719 10,000 30,000 1,368,729 1,734,768 675,000 330,000 (50,000) 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	9.45% 705,000 397,689 10,000 40,817 1,153,355 1,316,519 955,000 310,000 7250,000 307,000 307,000 307,000 307,000 40,817 (36,010) 40,817
Expenses \$ - \$ - \$ - \$ -	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tremfer to Reserve College Town Consultant Net proceed from 5th Accustotions FY Ending Balance Asset Renewal Fund Beginning Balance Tremfer to Reserve Cash of Staking Volus) AR Faculty Staff Accustotions FY Ending Balance Operating Fund Reserve Beginning Balance Tremfer to Reserve (SX of Operating Enjerness) Tremfer to Reserve (SX of Operating Enjerness) Tremfer to Reserve Deginning Balance Fremfer to Reserve Beginning Balance Fremfer to Reserve Beginning Balance FY Ending Balance Accrual Fund Reserve Beginning Balance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 990,000 176,870 085,8251 91,045 52,492 52,492	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (27,490) 201,860 52,492 35,592 (52,492) 10,000	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,066 201,860 201,860 201,860 35,592 37,166 (35,592) 37,166 10,374	555555555555555555555555555555555555555	955,000 307,719 10,000 3,010 1,366,729 1,734,768 675,000 330,000 (50,000) 	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	9.45% 705,000 397,689 10,000 40,817 1,153,565 1,316,519 955,000 330,000 (250,000) 705,600 307,719 153,144 (63,175) 597,689 36,010 40,817 (36,010) 40,817
FY Ending Balance \$ 10,000 \$ 10,374 \$ 10,000 \$ 10,000	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve College Town Consultant Net proceeds from sole of CCA CR Faculty Staff Accustritions FY Ending Balance Transfer to Reserve (2'X of Bakking Volus) AR Faculty Staff Protects FY Ending Balance Transfer to Reserve (2'X of Bakking Volus) AR Faculty Staff Protects FY Ending Balance Transfer to Reserve (3'X of Operating Expenses) Transfer out to cheer belasce Transfer to Operating FY Ending Balance Transfer to Operating Fund Reserve Beginning Balance Transfer to Reserve Beginning Balance Transfer to Reserve Beginning Balance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 990,000 176,870 085,8251 91,045 52,492 52,492	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	12,325,767 1.45% 675,000 201,880 201,880 10,374 35,592 922,826 2,082,216 990,000	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 330,000 335,000 201,860 152,515 (77,750) 276,626 35,592 37,166 (35,592) 37,166 10,374	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000) 	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	9.45% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (230,000) 330,719 133,144 (63,175) 36,010 40,817 (36,010) 40,817
	Return on Investment (income/gross assets) End of Year Reserve Balance Caoltal Reserve Balance Asset Renewal Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobigs Toen Consultant Net proceeds from sole of CCA CR Faculty Staff Accustitions FY Ending Balance PY Ending Balance Transfer to Reserve (2'X of Sasking Value) AR Faculty Staff Protects FY Ending Balance Transfer to Reserve (3'X of Operating Enjance) Transfer to Overatine FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Overatine FY Ending Balance Accrual Fund Reserve Beginning Balance Transfer to Reserve (4'X of Sasking Reserve)		3.10% 990,000 91,045 10,050 52,492 1,143,337 2,018,854 990,000 		12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (77,499) 201,860 52,492 35,592 (52,492) - 35,592 10,0374 (10,000)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 330,000 335,000 201,860 152,515 (77,750) 276,626 35,592 37,166 (35,592) 37,166 10,374	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000) 	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	9.45% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (230,000) 330,719 133,144 (63,175) 36,010 40,817 (36,010) 40,817
TOTAL \$ 3,162,391 \$ 3,005,042 \$ 2,560,176 \$ 3,043,497 \$ 2,470,02	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tremfer to Reserve College Town Consultant Net proceed from 50 for CA CR Faculty Staff Acoustitions FY Ending Balance Tremfer to Reserve Cash Fundament Asset Renewal Fund Beginning Balance Tremfer to Reserve Cash Fundament FY Ending Balance Operating Fund Reserve Beginning Balance Tremfer to Reserve (SX of Operating Enhance) Tremfer to Reserve (SX of Operating Enhance) Tremfer to Reserve Beginning Balance Frender cast to duer beissee Tremfer to Reserve Beginning Balance FY Ending Balance Accrual Fund Reserve Beginning Balance Tremfer to Reserve Reserve Beginning Balance		3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 990,000 990,000 176,870 035,8751 91,045 52,492 52,492 10,000		12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (77,499) 201,860 52,492 35,592 (52,492) 10,000 10,374 (10,000)		1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,066 201,860 201,860 (377,750) 276,626 35,592 37,166 10,374 10,000 (10,374)		955,000 307,719 10,000 3,010 1,366,729 1,734,768 675,000 330,000 (50,000) 	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	9.45% 705,000 397,699 10,000 40,817 1,153,565 1,316,519 955,000 330,000 (250,000) 705,600 307,719 153,144 (63,175) 597,689 36,010 40,817 (36,010) 40,817 10,000 (10,000)
TOTAL \$ 3,162,391 \$ 3,005,042 \$ 2,560,176 \$ 3,043,497 \$ 2,470.02	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Tremfer to Reserve College Town Consultant Net proceed from 50 for CA CR Faculty Staff Acoustitions FY Ending Balance Tremfer to Reserve Cash Fundament Asset Renewal Fund Beginning Balance Tremfer to Reserve Cash Fundament FY Ending Balance Operating Fund Reserve Beginning Balance Tremfer to Reserve (SX of Operating Enhance) Tremfer to Reserve (SX of Operating Enhance) Tremfer to Reserve Beginning Balance Frender cast to duer beissee Tremfer to Reserve Beginning Balance FY Ending Balance Accrual Fund Reserve Beginning Balance Tremfer to Reserve Reserve Beginning Balance		3.10% 990,000 91,045 10,050 52,492 1,143,537 2,018,854 990,000 990,000 176,870 035,8751 91,045 52,492 52,492 10,000		12,325,767 1.45% 675,000 201,860 10,374 35,592 922,826 2,082,216 990,000 (315,000) 675,000 91,045 188,314 (77,499) 201,860 52,492 35,592 (52,492) 10,000 10,374 (10,000)		1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,066 201,860 201,860 (377,750) 276,626 35,592 37,166 10,374 10,000 (10,374)		955,000 307,719 10,000 3,010 1,366,729 1,734,768 675,000 330,000 (50,000) 	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	9.45% 705,000 397,699 10,000 40,817 1,153,505 1,316,519 955,000 330,000 (230,000) 330,719 133,144 (63,175) 36,010 40,817 (36,010) 40,817
The second secon	Return on Investment (income/gross assets) End of Year Reserve Balance Capital Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance Accrual Reserve Balance NET AVAILABLE IN CASH RESERVES NET AVAILABLE IN CASH RESERVES Reserve Balance Detail Capital Reserve Fund Beginning Balance Transfer to Reserve Cobys Town Consultant Het proceeds from sole of CCA CR Facults Staff Accustitions FY Ending Balance FY Ending Balance Baset Reserve (2'X of Sakking Volus) AR Facults Staff Protects FY Ending Balance Transfer to Reserve (3'X of Operating Balance Transfer to Reserve (3'X of Operating Expenses) Transfer to Reserve (3'X of Operating Expenses) Transfer out of other busines FY Ending Balance Transfer to Operating FY Ending Balance Transfer to Reserve (3'X of Operating		3.10% 990,000 91,045 10,000 52,492 1,143,537 2,018,854 990,000		12,325,767 1.45% 675,000 201,880 10,374 35,592 922,826 2,082,216 990,000		1.42% 375,000 276,626 10,000 37,166 698,792 1,861,384 675,000 330,000 (300,000) 375,000 201,860 152,515 (77,7500 276,626 35,592 37,166 10,374 10,000 (10,374) - 10,000	55555	955,000 307,719 10,000 36,010 1,368,729 1,734,768 675,000 330,000 (50,000) 	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	9.43% 705,000 397,689 10,000 40,817 1,153,395 1,314,519 955,000 330,000 955,000 330,000 955,000 337,144 (63,175) 397,689 36,010 40,817 (36,010) 10,000 (10,000)

April 24, 2009 Printed 4/30/2009

RESOLUTION AUTHORIZING WAIVERS OF QUOTATION FOR CORPORATION BUSINESS PURPOSES

WHEREAS: The Trenton State College Corporation purchasing guidelines provide for

the waivers of quotations for goods and services in excess of \$28,300 under

specified circumstances, and

WHEREAS: The processes require that the Trenton State College Corporation Board of

Directors approve such waivers, now

THEREFORE BE The Trenton State College Corporation Board of directors approve FY 2010

IT RESOLVED: waivers to the following vendors for purposes designated herein:

VENDOR PURPOSE

Public Service Electric and Gas Payment of electric and gas service for properties managed

\$146,493 by the Corporation

Townships of Ewing and Hopewell Paymo

Ewing- \$263,628

Hopewell- \$57,185

Payment of property and sewer taxes for properties

managed by the Corporation.

Willis HRH To provide insurance coverage on properties managed by

\$86,455 the Corporation, auto insurance on 2 trucks, and

Directors/Officers liability insurance (Insurance provided

by Zurich).

Jones Lang LaSalle To provide real estate feasibility study services for the

\$300,000 analysis of the Campus Town development.

RESOLUTION IMPLEMENTING FY2010 SALARY ADJUSTMENTS FOR TRENTON STATE COLLEGE CORPORATION EMPLOYEES

WHEREAS: Article IV of the Trenton State College Corporation Bylaws states that the

President of the Corporation shall be responsible for fixing the compensation of all employees of the Corporation with the approval of the

Board of Directors; and

WHEREAS: The evaluation process for employees of the Corporation is identical to the

procedures established for The College of New Jersey's unit and non-unit

employees; now

THEREFORE BE That the Board of Directors hereby authorizes the President of The IT RESOLVED: Trenton State College Corporation to implement FY 2010 salary

adjustments for employees corresponding to each employee's most recent

performance evaluation rating; and,

BE IT FURTHER That said adjustments be effective July 1, 2010 and that said adjustments RESOLVED:

shall conform to the adjustments approved for The College of New Jersey's

unit and non-unit employees.

TRENTON STATE COLLEGE CORPORATION BOARD OF DIRECTORS CALENDAR OF PUBLIC MEETINGS FOR FY 2010

Thursday, October 22, 2009, 8:00 a.m.-10:00 a.m.

Thursday, January 21, 2010, 8:00 a.m.-10:00 a.m.

Thursday, March 18, 2010, 8:00 a.m.-10:00 a.m.

Tuesday, May 11, 2010, 8:00 a.m.-10:00 a.m.

Location: Paul Loser Hall Conference Room 120