Bachelor of Science—Accountancy

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Click here for <u>Accountancy courses</u>

The Bachelor of Science—Accountancy program prepares students for careers in public, corporate, not-for-profit, and governmental accounting. Accounting courses integrate the study of the theory and current practice of accounting with research and computer applications. There are a chapter of Beta Alpha Psi (national honors organization), a student chapter of the Institute of Management Accountants, and the National Association of Black Accountants. All three sponsor career-planning and other co-curricular activities.

Requirements for the Major

Students are required to take 34 course units to graduate with an accounting degree. Ten of these course units are in accounting. For students interested in the Certified Public Accountant's (CPA) license, a Bachelor of Science in Accountancy qualifies students to take the CPA exam in the state of New Jersey. However, to qualify for a CPA license, students need to take an additional three and one-half course units (=14 credits) to satisfy the state-mandated 150-hour requirement.

The accountancy program, in addition to its major courses, requires all students to take a set of business and correlate courses. Furthermore, certain courses in the social sciences and history, and natural sciences and quantitative reasoning, in the liberal learning component of the curriculum, are specified.

The required course units for a degree in accounting are as follows:

- ACC 201, ACC 211
- ECO 101, ECO 102
- MAT 125, STA 215, and ECO 231
- BUS 200
- FIN 201, MGT 201, MIT 201, MKT 201 (.5 course units each)
- ACC 301, ACC 302, ACC 311, ACC 321, ACC 401, ACC 411, ACC 421, and ACC 498
- FIN 330
- MGT 360 OR MKT 360
- MGT 499
- An international business course (choose from: INB 250, INB 260, INB 330, BUS 360, ECO 335, ECO 340, ECO 345, MGT 310, MGT 380, MKT 340, FIN 340).

Program Entrance, Retention, and Exit Standards

Every major and specialization program at the College has set standards for allowing students to remain in that program, to transfer within the College from one program to another, and to graduate from a program.

Students are strongly discouraged from requesting changes of major or specialization after their Junior year. Change of majors or specialization after the junior year will be

Bachelor of Science—Accountancy-2

processed by the School of Business, but students are not guaranteed that completion of the remaining requirements in the new major or specialization may be accomplished within their remaining two semesters. Students are encouraged to consult with faculty advisors and with the assistant dean for student services prior to requesting a change of major or specialization.

The following are the standards for the Accountancy program. Minimum grades are noted in parentheses.

- Retention in the program is based on the performance in MAT 125/Calculus for Business and Social Sciences (C) or MAT 127/Calculus A, (C) and this "critical content" course: ACC 211/Fundamentals of Accounting, (C).
- Transfer into the program from another program within the College is competitive and based in part upon the following performance standards in these "foundation courses": MAT 125/Calculus for Business and the Social Sciences (C) or MAT 127/Calculus A, (C).
- Graduation requires a GPA of 2.0 in courses for the program.

Minor in Accountancy

Students can choose from two tracks: (a) financial and (b) managerial. The minor requires five courses, as follows:

Financial Accountancy track: ACC 201, ACC 211, ACC 301, ACC 302, and ACC 411. Managerial Accountancy track: ACC 201, ACC 202, ACC 311, ACC 321, and ACC 401.

Note: Students with majors in the BS in Economics and Business Administration interested in a minor in accountancy will need to take an additional accounting course of their choice.

Recommended First-Year Sequence of Courses

FSP	First Seminar	1 course unit F
BUS	099/Business Freshmen Seminar	0 course unit F
	191/Introduction to Accounting Profession*	0 course unit F
WRI	102/Academic Writing (if not exempted)**	1 course unit S
ECO	101/Microeconomics	1 course unit F
MAT	125/Calculus for Business and Social Sciences	1 course unit F
Liberal Learning		1 course unit F
STA	215/Statistical Inference	1 course unit S
ECO	102/Macroeconomics	1 course unit S
MIT	201/Information Systems: Concepts and Applications	1 course unit S
Liberal Learning		1 course unit S

*Students exempted from this course must take ACC 291.

**It is recommended that students exempted from this course take other liberal learning courses.

Students should consult with their academic advisors for course replacements when receiving waivers, advanced placement credits, or transfer credits.

Also see: School of Business-Course Descriptions